

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	15,817	15,863	-46	See report note 2.8
Non-dwelling rents	342	298	44	See report note 2.8
Charges for services and facilities	1,047	1,013	34	See report note 2.8
Contributions from general fund	52	52	0	
Total Income	17,258	17,226	32	
EXPENDITURE				
Repairs and maintenance	4,091	4,168	77	Unbudgeted costs and contract inflation, offset by lower window servicing and fire alarm renewal costs (see report note 2.7).
Supervision and management	6,425	6,216	-209	Reduction in professional advice and fees for completed projects, offset partially by inflationary price increases & void costs (see report note 2.5)
Rents, rates and taxes	22	22	0	
Depreciation charges of fixed assets	2,399	3,084	685	Increased depreciation charge following asset revaluation (see report note 2.6)
Debt management expenses	23	23	0	
Bad debts provision	100	100	0	
Total Expenditure	13,059	13,613	553	
Net	-4,199	-3,614	585	
HRA Share of Corporate and Democratic Costs	175	175	0	
Net Cost of HRA Services	-4,024	-3,439	585	
Interest payable	1,633	1,510	-123	Reduced financing costs (see report note 2.4).
Interest and investment income	-11	-202	-191	Increased interest rates (see report note 2.4).
Pension Interest Cost	100	100	0	
Premiums and discounts	0	0	0	
(SURPLUS)/DEFICIT	-2,302	-2,031	271	
MOVEMENTS IN HRA BALANCE FOR 2022/23				
Repayment of debt	0	0	0	
Revenue contribution to capital	6,658	3,410	-3,248	Re-profiling of the new build & acquisition and capital works programme (see report note 2.3)
HRA Share of pension reserve movement	-295	-295	0	
Surplus/deficit for the year	-2,302	-2,031	271	
(Increase)/Decrease in Net Movement in HRA Balance	4,061	1,084	-2,977	
HRA Reserve balance brought forward	-9,928	-9,928	0	
HRA Reserve balance carried forward	-5,867	-8,844	-2,977	